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Building a future we can all trust

Thales SafeNet Trusted Access (STA) and Paragon Exchange
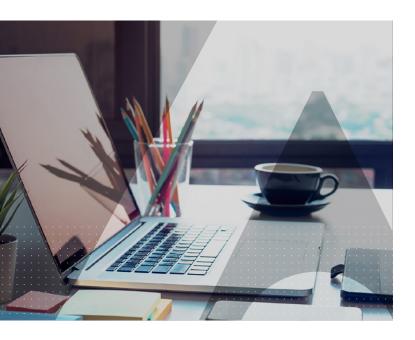
Background

Paragon Exchange provides foreign and local currency services. It has joined hands with Western Union FSI GmbH as an agent for Inward Remittances business in Pakistan, offering money exchange and transfer solutions.

Security Concerns

Given the need to secure transactions and access to their systems, the business challenges that led the Paragon Exchange to evaluate and ultimately select Thales SafeNet Trusted Access (STA) included the need to secure access in multi-cloud environments.

Use cases

Paragon Exchange uses SafeNet Trusted Access to protect Windows PC and Network logon, ensuring that only authorized personnel can access sensitive resources. Employees using multi-factor authentication include frontline workers.

Benefits

SafeNet Trusted Access has helped Paragon Exchange improve security and reduce the threat of breach. It has also helped them meet regulatory compliance. It was very easy for the company to implement SafeNet Trusted Access and the experience of the IT team with STA was excellent. There were several key features that were very beneficial to Paragon Exchange. These include:

- Multiple authentication options
- Automated token provisioning
- Federation templates
- FIDO & passwordless authentication
- Multi-tier, multi-tenant architecture
- User-initiated token enrollment
- Conditional access

As a result of using SafeNet Trusted Access, Paragon Exchange has been able to protect more users and apps, achieve their access security goals effectively and reduce the risk of breach.

PARAGON EXCHANGE (Pvt.) Ltd.

" With SafeNet Trusted Access we are able to achieve our access security goals effectively and reduce the risk of breach."

This case study of Paragon exchange is based on a February 2022 survey of Thales SafeNet Trusted Access (STA) customers by TechValidate, a 3rd-party research service.

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